RECORDATION NO. 14522 - 5 FILED

JUL 2 9 '03

1-03 PM

ATTORNEYS AT LAW

1050 SEVENTEENTH STREET, N.W.

SURFACE TRANSPORTATION BOARD

SUITE 301 WASHINGTON, D.C.

ELIAS C. ALVORD (1942) ELLSWORTH C. ALVORD (1964) 20036

ALVORD AND ALVORD
ATTORNEYS AT LAW

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

OF COUNSEL URBAN A. LESTER

July 29, 2003

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

is:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are five (5) copies of a Bill of Sale and Partial Release, dated July 1, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Equipment Lease and Security Agreement (84-1), previously filed with the Commission under Recordation Number 14522.

The names and addresses of the parties to the enclosed document are:

Lessor:

Cypress Tankcar Leasing I, LLC One Sansome Street, Suite 1900 San Francisco, California 94194

Security Trustee:

The Bank of New York

1 Wall Street

New York, NY 10015

A description of the railroad equipment covered by the enclosed document

One (1) railcar GATX 016644

Mr. Vernon A. Williams July 29, 2003 Page Two

A short summary of the document to appear in the index is:

Bill of Sale and Partial Release

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/anr Enclosures

RECORDATION NO. 14527- JELED

BILL OF SALE AND PARTIAL RELEASE

JUL 2 9 '03

1-03 PM

SURFACE TRANSPORTATION BOARD

Cypress Tankcar Leasing I, LLC, the Lessor (the "Lessor") under a Restated and Amended Equipment Lease Agreement (GATC Trust 84-1) dated as of December 20, 1984 (the "Lease") between the Lessor and GATX Financial Corporation, as successor by merger to GATX Rail Corporation, formerly named General American Transportation Corporation (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 016644 (the "Unit") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease has terminated.

The Bank of New York successor to Mercantile - Safe Deposit and Trust Company, as trustee (the "Security Trustee") under a Trust Indenture and Security Agreement (GATC Trust 84-1) dated as of December 20, 1984 (the "Indenture") between the Lessor and the Indenture Trustee, hereby terminates, releases and discharges its security interest in the Unit under the Indenture and hereby acknowledges that the Unit is no longer subject to the Lease.

Dated: July 1, 2003	Cypress Tankcar Leasing I, LLC By: Cypress Equipment Management Corporation, II, Manager
	By: Title:
	The Bank of New York, successor to Mercantile-Safe Deposit and Trust Company, as Security Trustee
	By: Title:

BILL OF SALE AND PARTIAL RELEASE

Cypress Tankcar Leasing I, LLC, the Lessor (the "Lessor") under a Restated and Amended Equipment Lease Agreement (GATC Trust 84-1) dated as of December 20, 1984 (the "Lease") between the Lessor and GATX Financial Corporation, as successor by merger to GATX Rail Corporation, formerly named General American Transportation Corporation (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 016644 (the "Unit") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease has terminated.

The Bank of New York successor to Mercantile - Safe Deposit and Trust Company, as trustee (the "Security Trustee") under a Trust Indenture and Security Agreement (GATC Trust 84-1) dated as of December 20, 1984 (the "Indenture") between the Lessor and the Indenture Trustee, hereby terminates, releases and discharges its security interest in the Unit under the Indenture and hereby acknowledges that the Unit is no longer subject to the Lease.

Dated: July 1, 2003	Cypress Tankcar Leasing I, LLC By: Cypress Equipment Management Corporation, II, Manager
	By: Title:
	The Bank of New York, successor to Mercantile-Safe Deposit and Trust Company, as Security Trustee
	By:

State of California County of SAN FRANCISCO On JULY 21 2002) before me, ILENE SHALL NOTAKY PUBLIC. Personally appeared KENACTH PARK ***Manager of Signetts** ***Commission ** | 117338** **Nontrice of County of Whose name(s) islaere subscribed to the within instrument and acknowledged to me that he/she-they executed the same in his/her/their authorized capacity(user) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) within the person(s) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) and that by his/her/their authorized capacity(user); and that by his/her/their author CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State off California)) SS	
County of San Francisco)	•
, to m	, 2003, before me personally appeared to known, who being by me duly sworn, say that (s)he is a
such date on behalf of said co	s Tankcar Leasing I, LLC, that said instrument was signed on rporation by authority of its Board of Directors, and (s)he n of the foregoing instrument was the free act and deed of said
	Notary Public
[Notarial Seal]	
My commission expires:	
State of New York)) SS: County of New York)	ı
VICE PRESIDENT of The Bank of behalf of said corporation by auti	, 2003, before me personally appeared wn, who being by me duly sworn, says that (s)he is a of New York, that said instrument was signed on such date on hority of its Board of Directors, and (s)he acknowledged that astrument was the free act and deed of said corporation.
	Wellia Rasse Notary Public
[Notarial Seal]	WILLIAM J. CASSELS Notary Public, State of New York No. 01 CASO27729
My commission expires:	Qualified in Bronx County Commission Expires May 18, 2006